



Elder Fraud Forum

SEPTEMBER 7TH, 2023



Shan Venable

Chief Technology Officer

- Information Technology for the past 33 years
 - Oxford Industries
 - Darby Bank & Trust
 - Ameris Bank
 - Altamaha Bank & Trust
- Programming, systems management and architecture, voice systems, cybersecurity, disaster recovery
- Responsible for the security of bank networks, assets and information.



How do we secure the bank?

- Layers of technology to prevent breach attempts before they get into our networks.
- Procedures and policies to ensure we are secure in everything we do.
- Audits that verify we are meeting regulatory requirements and following our policies.
- **Train and test our staff on what to look out for and how to react**

What is a PICNIC?



Problem In Chair Not In Computer

Common Scams at the Bank

- **Fake IRS calls and tax notices**
- **Romance and confidence**
- **Business/job opportunity**
- **Impersonating law enforcement**
- **Payment fraud (online and checks)**
- **Fake virus alerts**

How can you be scammed?

Email

- **HOW** - Phishing emails, bad attachments
- **WHAT** – Links to "bad" sites that look real, malware attachments

Social Media

- **HOW** - Compromised ads, fake accounts
- **WHAT** – Sites that look legitimate, romance/companionship scams

Telephone and Text

- **HOW** - Spoofed numbers, fake text alerts
- **WHAT** – You answer and give information, click bad links

How can you be scammed?

Device takeover

- **HOW** - Fake virus infection
- **WHAT**– you contact them and give access to your device

Payment scams

- **HOW** – request to send or return money
- **WHAT** – receive stolen/fraudulent funds that must be returned, send money to people you don't really know

So how do I avoid being scammed?

OK to say NO

Trusted Advisor



Dear business owner,

A criminal complaint has been filed against your company.
Your company is being accused of trying to commit tax evasion schemes.
The full text of the complaint file (PDF type) can be viewed on the IRS website, by visiting the following link :
http://www.irs.gov/complaints/view_complaint.aspx?complaint_id=312142&hash=194yt8dhuig42

An official response from your part is required, in order to take further action.
Please review the charges brought forward in the complaint file, and contact us as soon as possible by :

Telephone : [http://\[redacted\].ru/wp-content/themes/sidious/stylechanges/css/complaint.php](http://[redacted].ru/wp-content/themes/sidious/stylechanges/css/complaint.php)

Toll-Free, 1-800-829-4933
Email: complaints@irs.gov

Thank you,
Internal Revenue Service
Fraud Prevention Department

ALERT
Link in fake IRS email goes to
malicious code on a hacked website

Email

- Do not click links, use your favorites or search for the site
- If you did not request it, do not respond

From Amazon.com <amazon@amazons.com> ☆
Subject **Your Amazon.com order has shipped (#425-21882237-4858555802)**

amazon Shipping Confirmation

Hello,

Your order "Dell PowerEdge T430 5U Tower Server - 1 x Intel Xeon E5-2620 v4 Octa-core (8 Core) 2.10 GHz - 8 GB Installed DDR4 SDRAM" has shipped.
Below you can find the invoice and the shipping details.

Details

Order #425-21882237-4858555802

Expected delivery date:
February 22, 2017

Total including shipping:
\$1628.99

[Order details](#)

Depending on the ship speed you chose, it may take 24 hours for tracking information to be available in your account.
We hope to see you again soon.

Amazon.com Unless otherwise noted, items sold by Amazon.com LLC are subject to sales tax in select states in accordance with the applicable laws of that state. If your order contains one or more items from a seller other than Amazon.com LLC, it may be subject to state and local sales tax, depending upon the seller's business policies and the location of their operations. Learn more about tax and seller information on our website.

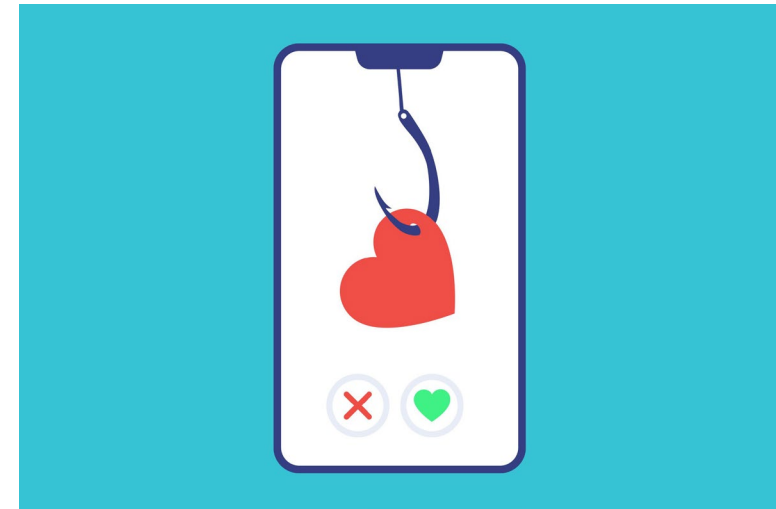
This email was sent from a notification-only address that cannot accept incoming email. Please do not reply to this message.

Helpful Tips

Helpful Tips

Social Media

- Do not click on ads, search and then go to the site
- Be cautious of people you have never met in person



Helpful Tips

Telephone and Text

- If they aren't in your contacts let it go to voice mail
- Look up the number yourself and call back
- Do not click on links in text messages
- Financial institutions won't ask for your personal information if they call you



Devices – PC, laptop and mobile

- Turn on automatic updates
- Do not call pop-up numbers for virus infections
- Chromebooks are safer
- Treat your mobile device like it was cash



Helpful Tips

Helpful Tips

Payment scams

- P2P - Do not know them, do not send or return money
- Check fraud – ask you to deposit check and send money back



FAKE CHECK SCAMS

Did someone send you a check and ask you to send some money back?

THAT'S A SCAM.



Passwords

- Don't use the same password for all your accounts
- If you are tech savvy use an online password manager (www.keepersecurity.com)
- Use random “pass phrases”



www.useapassphrase.com



USE A PASSPHRASE

Generate a passphrase or test your password's strength (we don't store or transmit these):

sunnyday82!

Approximate Crack Time: 43 minutes



USE A PASSPHRASE

Generate a passphrase or test your password's strength (we don't store or transmit these):

new flowers purple roses

Approximate Crack Time: 66 centuries



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ELDER FRAUD PREVENTION



PRESENTED BY:

FOA ALYNETTE MIRANDA-VELEZ MBA, CFE
FBI ATLANTA DIVISION

FOA ALYNETTE MIRANDA-VELEZ

- Graduated with MBA from Mercer University in May 2013
 - Became a Certified Fraud Examiner in 2016
 - Became a Forensic Accountant in 2018
- 20+ years' experience in Corporate Accounting
 - Many of the Accounting jobs - International Companies
 - Spanish and Accounting skills

If it sounds too good to be true, it probably
is

OBJECTIVES

Review some highlights from the 2022 FBI Elder Fraud Report

Discuss the different types of elder fraud

Discuss ways to stop/prevent financial elder fraud and scams

Discuss where to get help if you/friend/family member is a victim of elder fraud

If it sounds too good to be true, it probably is



BY THE NUMBERS

IC3 Victims Over 60 by the Numbers¹



2022

88,262

Victims Over 60

\$3.1
Billion

Total losses

84 Percent

Increase in losses from 2021

\$35,101

Average dollar loss per victim

5,456

Victims losing more than \$100K

If it sounds too good to be true, it probably is



2022 VICTIMS BY AGE GROUP

VICTIMS		
Age Range ²	Total Count	Total Loss
Under 20	15,782	\$210,482,785
20 - 29	57,978	\$383,137,848
30 - 39	94,506	\$1,277,981,506
40 - 49	87,526	\$1,551,296,778
50 - 59	64,551	\$1,830,440,552
Over 60	88,262	\$3,098,100,121

VICTIMS OVER 60 REPORTING FOR PAST FIVE YEARS³



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COMMON ELDER FRAUD SCHEMES



Romance Scam

Investment Scam

Sweepstakes/lottery scam

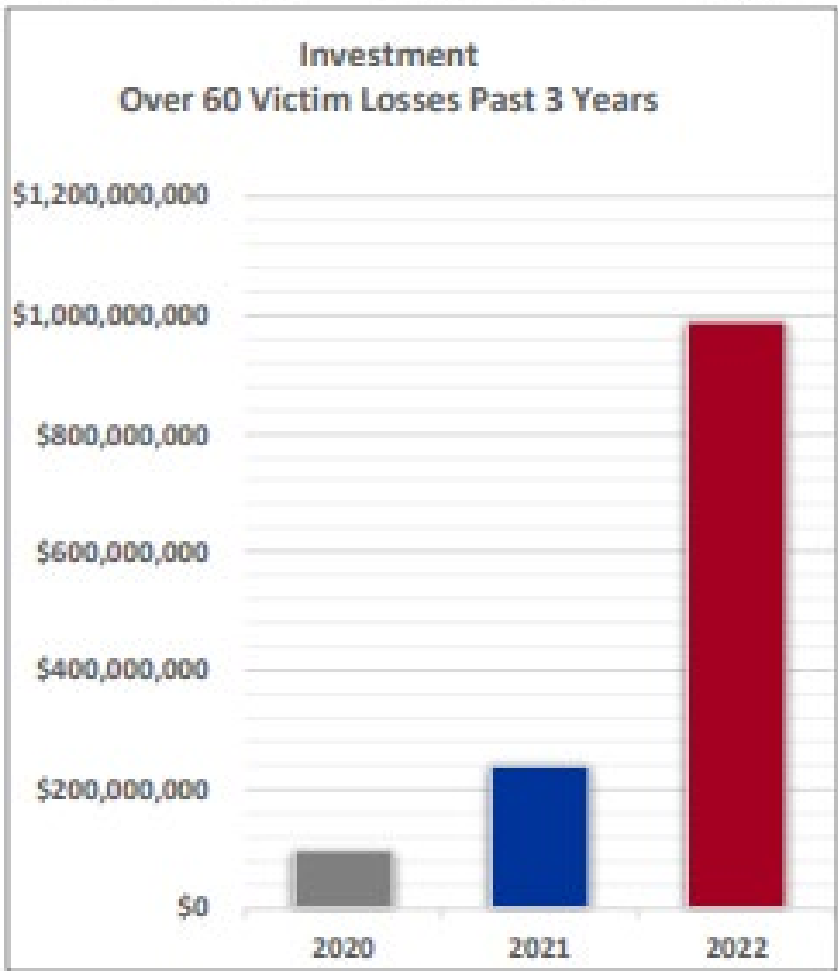
Tech Support Scam

Grandparent Scam

Government Impersonation Scam



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LOTTERY / SWEEPSTAKES / INHERITANCE SCAM VIDEO

- https://www.youtube.com/watch?v=yqsgKsO6H_c
- Former FBI and CIA Director, caution is advised.
- NOT ALL Lottery Scam is like this case.



If it sounds too good to be true, it probably is

TECH SUPPORT SCAM...



If it sounds too good to be true, it probably is

GRANDPARENTS SCAM...



If it sounds too good to be true, it probably is

GOVERNMENT IMPERSONATION SCAM...



AVOID SCAMS



Recognized scams attempts
and end ALL communication



Resist the pressure to act
quickly



Be cautious of unsolicited
phone calls, mailings and
door to door service offers



Get paid alert notifications
from your bank and credit
cards



Ask the solicitor to send you
the information by USPS or
just hang up the phone



FORMER FBI AND CIA DIRECTOR WARNING

- <https://www.youtube.com/watch?v=BN1PQvdRf1E>
- IC3.GOV
- DOJ Hotline managed by the Office for Victims of Crime 1-833-FRAUD-11 (1-833-372-8311)



FEDERAL BUREAU OF INVESTIGATION



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Internet Crime Complaint Center (IC3)

If it sounds too good to be true, it probably is

The information you submit to IC3 makes all the difference.

Combined with other data, it allows the FBI to investigate reported crimes, track trends and threats, and, in some cases, even freeze stolen funds. Just as importantly, IC3 shares reports of crime throughout its vast network of FBI field offices and law enforcement partners, strengthening our nation's collective response both locally and nationally.

Due to the massive number of complaints we receive each year, IC3 cannot respond directly to every submission, but please know we take each report seriously. With your help, we can and will respond faster, defend cyber networks better, and more effectively protect our nation.

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is

STEPS TO FOLLOW IF YOU ARE A VICTIM OF A FRAUD

1

Contact your local police

2

www.IC3.gov

3

Call your bank and place a fraud alert

4

Consider to place a free credit freeze and/or fraud alert to the three credit reports

FOR IDENTITY THEFT IS ONE MORE STEP

- **Report the theft to the Federal Trade Commission.** The FTC will not investigate your case, but after making a report, it will enter your information into the **Identity Theft Data Clearinghouse**, a nationwide databank that assists law enforcement in the investigation and prosecution of identity thieves. You can **file a complaint online** with the FTC. If you don't have Internet access, call the FTC's Identity Theft toll free hotline at 1-877-IDTHEFT (1-877-438-4338).
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QUESTIONS?

If it sounds too good to be true, it probably is...